UAE – U.S.
HISTORICAL TRADE RELATIONSHIPS

WYOMING REPORT

2019 UPDATE
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Wyoming Exports to the UAE

U.S. State Exports to the UAE for the Years 2016-2019

A. 43rd Largest Exporting State
B. $45.0 M Four-Year Total Exports
C. Chemical Manufacturing Top Exporting Sector
D. Computer and Electronic Products Sector with Largest Increase in Exports Since 2018
E. $9.9 M Trade Surplus in 2019
F. 57 Jobs Supported by Exports
Wyoming ranked 43rd among U.S. states and territories with $45.0M in goods exported to the UAE between 2016 and 2019.

Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)
Wyoming Exports to the UAE

B Total value of 2019 goods exported is lowest in last four years

Exhibit I.2 | Wyoming Export Values and Percent of Total by Year

<table>
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<tr>
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<tbody>
<tr>
<td></td>
<td>All U.S. States</td>
<td>$22,027.0</td>
<td>$19,690.8</td>
<td>$19,177.3</td>
<td>$19,684.7</td>
<td>$80,579.8</td>
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<tr>
<td>43</td>
<td>Wyoming</td>
<td>0.1%</td>
<td>0.1%</td>
<td>0.1%</td>
<td>0.1%</td>
<td>0.1%</td>
<td>$45.0</td>
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<td></td>
<td>Washington</td>
<td>18.9%</td>
<td>20.8%</td>
<td>10.8%</td>
<td>3.6%</td>
<td>13.7%</td>
<td>$11,060.2</td>
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<td>$4,157.6</td>
<td>$4,104.7</td>
<td>$2,080.5</td>
<td>$717.4</td>
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<tr>
<td>5</td>
<td>Florida</td>
<td>6.8%</td>
<td>6.3%</td>
<td>5.0%</td>
<td>5.1%</td>
<td>5.8%</td>
<td>$4,693.3</td>
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<tr>
<td></td>
<td>$1,487.5</td>
<td>$1,244.6</td>
<td>$949.9</td>
<td>$1,011.3</td>
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<td>10</td>
<td>Illinois</td>
<td>2.8%</td>
<td>2.6%</td>
<td>2.6%</td>
<td>2.0%</td>
<td>2.5%</td>
<td>$2,022.6</td>
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<td>$622.5</td>
<td>$503.5</td>
<td>$494.3</td>
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<td>20</td>
<td>Kentucky</td>
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<td>0.9%</td>
<td>1.3%</td>
<td>2.5%</td>
<td>1.3%</td>
<td>$1,069.9</td>
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<td>$168.2</td>
<td>$172.8</td>
<td>$244.7</td>
<td>$484.2</td>
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<td>30</td>
<td>Mississippi</td>
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<td>0.3%</td>
<td>0.7%</td>
<td>0.3%</td>
<td>0.4%</td>
<td>$298.2</td>
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<td>$59.3</td>
<td>$51.9</td>
<td>$137.7</td>
<td>$49.4</td>
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Source: US Census Bureau USA Trade Online  (excluding exports where state was not specified)
In 2019 Chemical Manufacturing and Computer and Electronic Product Manufacturing were the largest exporting sectors.

Exhibit I.3 | Wyoming’s Exporting Sectors in 2019

Top 4 Sectors Accounted for approximately $0.89M or 97% of Total Exports from Wyoming to the UAE

Top 8 Sectors Accounted for approximately $1.01M or 100% of Total Exports from Wyoming to the UAE

Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)
From 2018 to 2019 Computer and Electronic Product Manufacturing sector had the largest increase in exports. Chemical Manufacturing sector had the largest decrease.

Exhibit I.4 | Wyoming’s Exporting Sector Movements From 2018 to 2019

Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)
Wyoming had a $9.9M trade surplus with the UAE in 2019

Exhibit I.5 | Wyoming’s Trade Surplus with the UAE by Sector

Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)
Wyoming 2019 Employment Driven by Export to the UAE

167,433 Jobs Created

Source: US Census Bureau USA Trade Online & US DoC BEA Regional Input-Output Multipliers State Data

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2019.
** Some sectors may show 0 due to rounding.
Foreign Direct Investment

UAE to U.S.: 26.7B FDI in 2018

U.S. to UAE: 17.3B FDI in 2018

A $26.7B

2018 UAE total FDI in U.S.

B Financial Services Sector

Benefited from UAE’s investments in Wyoming since 2004
UAE made $26.7B total investment in U.S. in 2018. Investments over the past four years remained level.

Exhibit IV.1 | Total UAE Investments by Year

Source: US Department of Commerce, Bureau of Economic Analysis
Since 2004 UAE expanded existing investments and made greenfield investments in Wyoming in the Financial Services sector

Exhibit IV.2 | Certain UAE Investors in Wyoming by Sector Since 2004

2013
Financial services
UAE Exchange Centre

Source: © fDi Markets, Financial Times Ltd 2018 based on public information
APPENDICES
## Wyoming's Top Exporting Commodities to the UAE in 2019

*This exhibit only displays commodities with annual export amounts exceeding $1M*

<table>
<thead>
<tr>
<th>Sector</th>
<th>Top Commodity</th>
<th>Export Value</th>
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<tbody>
<tr>
<td>Chemical manufacturing</td>
<td>3251 Basic Chemicals</td>
<td>$8.7M</td>
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Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Source: US Census Bureau USA Trade Online
Appendix B

Employment Driven by Top 10 UAE-Exporting Sectors in Wyoming in 2019

- Chemical manufacturing: Direct & Indirect Employment = 32, Total: 47
- Computer and electronic product manufacturing: Direct & Indirect Employment = 4, Total: 05
- Primary metal manufacturing: Direct & Indirect Employment = 02, Total: 02
- Crop and animal production: Direct & Indirect Employment = 01, Total: 01
- Motor vehicle, body, trailer, and parts manufacturing: Direct & Indirect Employment = 01, Total: 01
- Machinery manufacturing: Direct & Indirect Employment = 01, Total: 01
- Fabricated metal product manufacturing: Direct & Indirect Employment = 01, Total: 01
- Other transportation equipment manufacturing: Direct & Indirect Employment = 00, Total: 00
- Miscellaneous manufacturing: Direct & Indirect Employment = 00, Total: 00
- Electrical equipment and appliance manufacturing: Direct & Indirect Employment = 00, Total: 00
- Others: Direct & Indirect Employment = 00, Total: 00

Source: US Census Bureau USA Trade Online & US DoC BEA Regional Input-Output Multipliers State Data